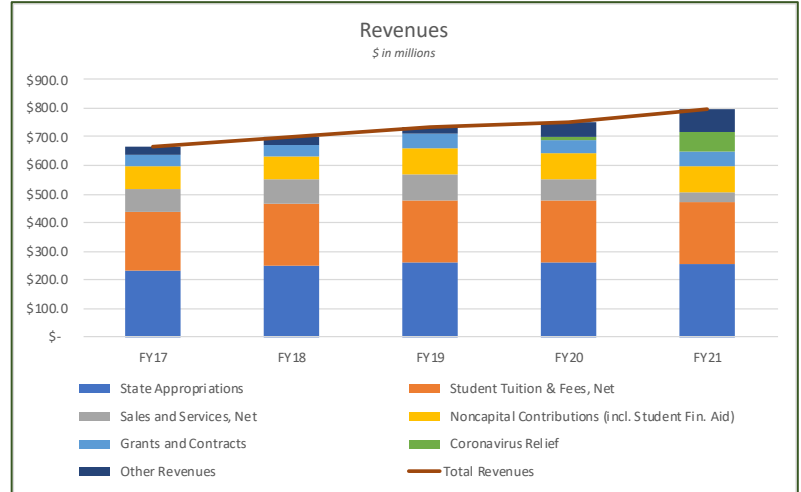
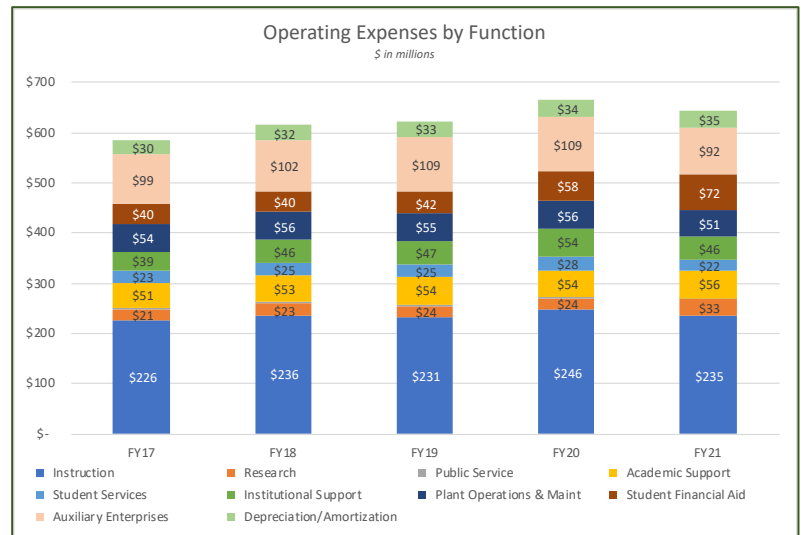


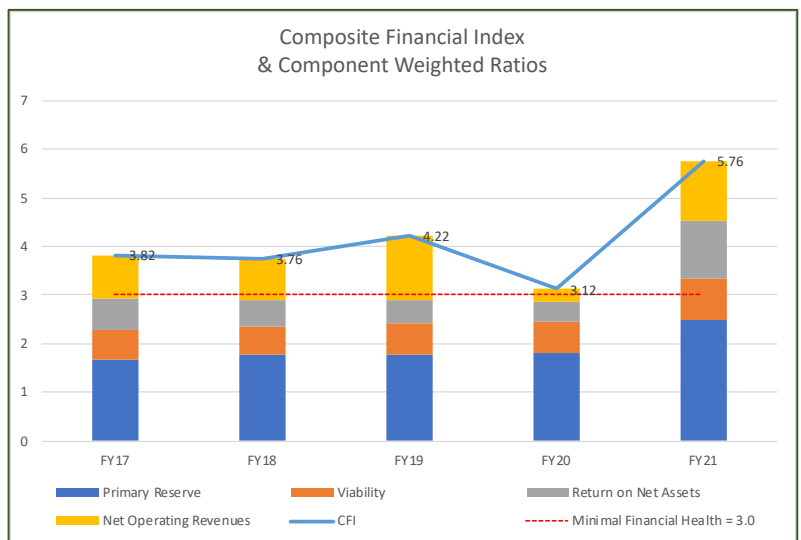
Revenues	FY 2021
State Appropriations	\$255,438,158
Student Tuition & Fees, Net	214,358,069
Sales and Services, Net	38,607,980
Noncapital Contrib. (incl. Fin. Aid)	91,354,529
Grants and Contracts	45,960,279
Coronavirus Relief	70,639,235
Other Revenues	77,384,624
Total Revenues	\$793,742,874



Expenses	FY 2021
Salaries and Benefits	\$401,245,910
Supplies and Services	124,206,227
Scholarships and Fellowships	72,114,513
Other Expenses	68,670,022
Total Expenses	\$666,236,672

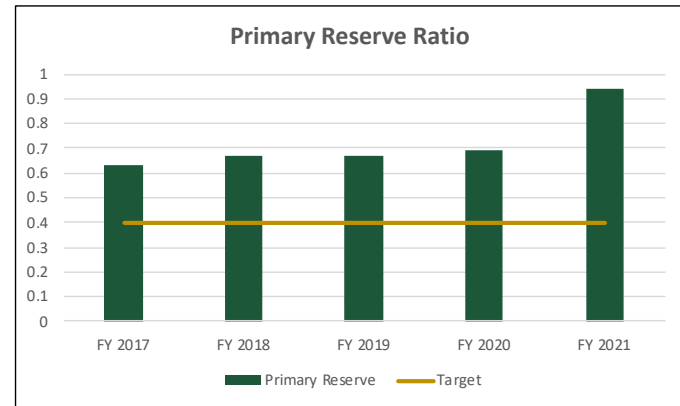


Operating Expenses by Function	FY 2021
Instruction	\$235,466,750
Research	33,103,259
Public Service	1,656,201
Academic Support	55,800,997
Student Services	21,762,268
Institutional Support	46,273,732
Operations and Maint. of Plant	50,877,499
Student Financial Aid	72,114,513
Auxiliary Enterprises	91,959,269
Depreciation/Amortization	35,169,232
Other	22,052,952
Total Operating Expenses	\$666,236,672



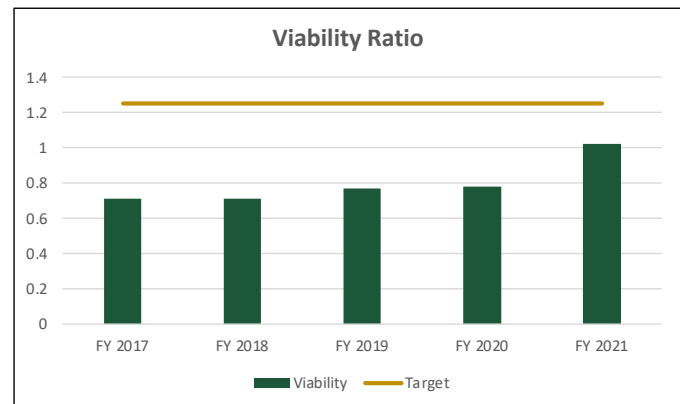
Primary Reserve Ratio

This ratio compares accumulated reserves to annual operating demands to determine how long an institution could conduct operations if no new revenues are generated. Minimal financial health for the ratio is 0.4, representing approximately 140 days or one semester of operating expenses.



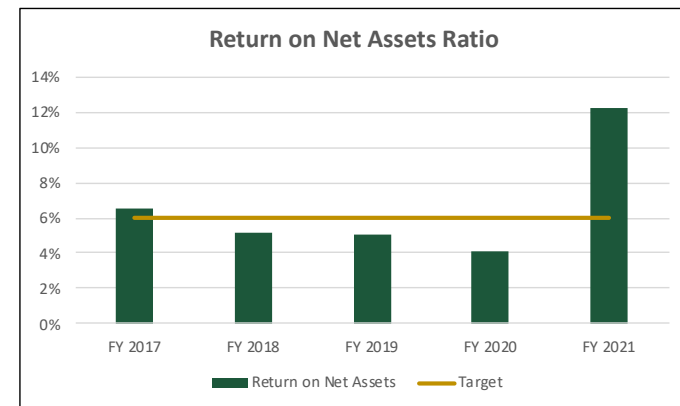
Viability Ratio

This ratio compares accumulated reserves to long-term debt. It indicates the amount of debt that could be repaid just from reserves. Minimal financial health for the ratio is 1.25, meaning that reserves will cover 125% of total obligations.



Return on Net Assets

This ratio indicates whether an institution is better off at the end of a period than at the beginning. Measured as a percent, the minimal financial health for the ratio is a 6% return on net assets (meaning net assets have increased by six percent from the beginning to the end of the year).



Net Operating Ratio

This ratio indicates whether an institution was able to conduct operating activities by using just the operating revenues generated during the period. Minimal financial health for the ratio is two percent, meaning that operating revenues exceed operating expenses by 2 percent.

